

Association of Paralympic Sports Organisations Lausanne

Report of the auditors on the limited review to the committee for
the year ended December 31st, 2024

Report of the auditor for the Year 2024

Report of the auditors on the
limited review to the committee
Association of Paralympic
Sports Organisations (APSO)
Lausanne

Report of the auditors on the limited review to the committee of Association of Paralympic Sports Organisations (APSO), Lausanne

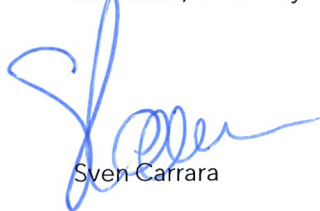
In accordance with the mandate, we have performed a limited review on the financial statements (balance sheet, income statement) for the year ended December 31st, 2024.

These financial statements are the responsibility of the Congress and the Executive Committee of your organization. Our responsibility is to perform a limited review on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by the best practice.

We conducted our limited review in accordance with the ISRE-CH 2400 "Review". This norm requires that we plan and perform a limited review to obtain a moderate assurance that the financial statements do not contain any significant misstatements. A limited review consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this limited review.

Based on our limited review, nothing has come to our attention that causes us to believe that the financial statements do not comply with the Swiss law and articles of your association.

Lausanne, 4th of July 2025



Sven Carrara

Licensed audit expert
Auditor in charge



Stéphane Da Costa

Licensed auditor

Enclosures:

Financial Statements (balance sheet & income statement)

Association of Paralympic Sports Organisations Lausanne

Financial statements for the year ended December 31st, 2024

Association of Paralympic Sports Organisations (APSO)
Lausanne

Balance Sheet
(Amounts in CHF)

ASSETS	31.12.2024	31.12.2023
Current assets		
<i>Liquid assets:</i>		
- Banque Cantonale Vaudoise (EUR)	14'081.99	32'790.55
- Banque Cantonale Vaudoise (CHF)	17'771.76	23'955.27
	31'853.75	56'745.82
Prepaid expense	57.44	-
Total assets	31'911.19	56'745.82

LIABILITIES	31.12.2024	31.12.2023
Accrued liabilities	1'800.00	900.00
<i>Equity, Reserves</i>	55'845.82	51'844.30
Operating Result	-25'734.63	4'001.52
Total Liabilities	31'911.19	56'745.82

Association of Paralympic Sports Organisations (APSO)
Lausanne

Income and Expenditure

(Amounts in CHF)

INCOME	31.12.2024	31.12.2023
IPC Grant	9'494.70	9'072.00
Membership fees	5'968.45	5'948.00
Reimbursements	14'031.74	18'952.75
TOTAL	29'494.89	33'972.75
EXPENDITURE	31.12.2024	31.12.2023
Administration fees	900.00	1'923.85
Meeting expenses	4'870.78	837.08
Memberships GAISF	-	-
Paris Paralympic Games 2024	23'736.75	-
Website	57.44	70.05
Project Women in Para Sport	26'160.20	26'063.40
Foreign exchange result	- 530.46	1'011.00
Bank costs	34.81	65.85
TOTAL	55'229.52	29'971.23
RESULT	-25'734.63	4'001.52