

Association of Paralympic Sports Organisations Lausanne

Report of the auditors on the limited review to the committee for
the year ended December 31st, 2022

Report of the auditor for the Year 2022

Report of the auditors on the
limited review to the committee
Association of Paralympic
Sports Organisations (APSO)
Lausanne

Report of the auditors on the limited review to the committee of Association of Paralympic Sports Organisations (APSO), Lausanne

In accordance with the mandate, we have performed a limited review on the financial statements (balance sheet, income statement) for the year ended December 31st, 2022.

These financial statements are the responsibility of the Congress and the Executive Committee of your organization. Our responsibility is to perform a limited review on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by the best practice.

We conducted our limited review in accordance with the ISRE-CH 2400 "Review". This norm requires that we plan and perform a limited review to obtain a moderate assurance that the financial statements do not contain any significant misstatements. A limited review consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this limited review.

Based on our limited review, nothing has come to our attention that causes us to believe that the financial statements do not comply with the Swiss law and articles of your association.

Lausanne, 17th of Mai 2023



Sven Carrara

Licensed audit expert
Auditor in charge



Pierre-Michel Gendre

Licensed auditor

Enclosures:
Financial Statements (balance sheet & income statement)

Association of Paralympic Sports Organisations (APSO)
Lausanne

Income and Expenditures
(Amounts in CHF)

ASSETS	31.12.2022	31.12.2021
Current assets		
<i>Liquid assets:</i>		
- Banque Cantonale Vaudoise (EUR)	23'123.30	51'462.80
- Banque Cantonale Vaudoise (CHF)	19'573.00	3'996.45
	42'696.30	55'459.25
Income to be received	10'048.00	-
Total assets	52'744.30	55'459.25

LIABILITIES	31.12.2022	31.12.2021
Accrued liabilities	900.00	1'800.00
Equity, Reserves	53'659.25	75'657.20
Operating Result	-1'814.95	-21'997.95
Total Liabilities	52'744.30	55'459.25



Association of Paralympic Sports Organisations (APSO)
Lausanne

Income and Expenditures
(Amounts in CHF)

INCOME	31.12.2022	31.12.2021
IPC Grant	10'048.00	13'730.00
Membership fees	5'050.00	-
Reimbursements	30'857.50	19'184.50
TOTAL	45'955.50	32'914.50
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EXPENDITURE	31.12.2022	31.12.2021
Administration fees	900.00	600.00
Meeting expenses	1'006.49	10'524.79
Memberships GAISF	3'231.00	2'423.25
Tokyo Paralympic Games 2021	-	37'670.52
Beijing Paralympic Games 2022	17'665.57	-
Website	75.80	138.18
Project Women in Para Sport	23'694.00	-
Foreign exchange loss	1'116.09	3'514.64
Bank costs	81.50	41.07
TOTAL	47'770.45	54'912.45
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RESULT	-1'814.95	-21'997.95

