

Association of Paralympic Sports Organisations Lausanne

Report of the auditors on the limited review to the
committee for the year ended December 31st, 2021

Report of the auditor for the Year 2021

Report of the auditors on the
limited review to the committee
Association of Paralympic
Sports Organisations (APSO)
Lausanne

Report of the auditors on the limited review to the committee of Association of Paralympic Sports Organisations (APSO), Lausanne

In accordance with the mandate, we have performed a limited review on the financial statements (balance sheet, income statement) for the year ended December 31st, 2021.

These financial statements are the responsibility of the Congress and the Executive Committee of your organization. Our responsibility is to perform a limited review on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by the best practice.

We conducted our limited review in accordance with the Swiss Audit Norm NAS 910. This norm requires that we plan and perform a limited review to obtain a moderate assurance that the financial statements do not contain any significant misstatements. A limited review consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this limited review.

Based on our limited review, nothing has come to our attention that causes us to believe that the financial statements do not comply with the Swiss law and articles of your association.

Lausanne, 26th of October 2022



Sven Carrara

Licensed audit expert
Auditor in charge



Pierre-Michel Gendre

Licensed auditor

Enclosures:

Financial Statements (balance sheet & income statement)

Association of Paralympic Sports Organisations Lausanne

Financial statements for the year ended December 31st, 2021

Association of Paralympic Sports Organisations (APSO)
Lausanne

Income and Expenditures
(Amounts in CHF)

ASSETS	31.12.2021	31.12.2020
Current assets		
<i>Liquid assets:</i>		
- Banque Cantonale Vaudoise (EUR)	51'462.80	84'148.75
- Banque Cantonale Vaudoise (CHF)	3'996.45	6'438.45
Total assets	55'459.25	90'587.20

LIABILITIES	31.12.2021	31.12.2020
Accrued liabilities	1'800.00	1'200.00
Products received in advance	-	13'730.00
<i>Equity, Reserves</i>	75'657.20	64'847.61
Operating Result	-21'997.95	10'809.59
Total Liabilities	55'459.25	90'587.20




Association of Paralympic Sports Organisations (APSO)**Lausanne****Income and Expenditures**

(Amounts in CHF)

INCOME	31.12.2021	31.12.2020
IPC Grant	13'730.00	13'726.25
Reimbursements	19'184.50	-
TOTAL	32'914.50	13'726.25
EXPENDITURE	31.12.2021	31.12.2020
administration fees	600.00	600.00
meeting expenses	10'524.79	-
memberships	2'423.25	-
Tokyo Paralympic Games	37'670.52	-
Website	138.18	-
Communication costs	225.00	225.00
Foreign exchange loss	3'289.64	2'056.98
Bank costs	41.07	34.68
TOTAL	54'912.45	2'916.66
RESULT	-21'997.95	10'809.59

