

## Association of Paralympic Sports Organisations Lausanne

Report of the auditors on the limited review to the  
committee for the year ended December 31st, 2019

Report of the auditor for the Year 2019

Report of the auditors on the  
limited review to the committee  
Association of Paralympic  
Sports Organisations (APSO)  
Lausanne

## **Report of the auditors on the limited review to the committee of Association of Paralympic Sports Organisations (APSO), Lausanne**

In accordance with the mandate, we have performed a limited review on the financial statements (balance sheet, income statement) for the year ended December 31<sup>st</sup>, 2019.

These financial statements are the responsibility of the Congress and the Executive Committee of your organization. Our responsibility is to perform a limited review on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by the best practice.

We conducted our limited review in accordance with the Swiss Audit Norm NAS 910. This norm requires that we plan and perform a limited review to obtain a moderate assurance that the financial statements do not contain any significant misstatements. A limited review consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this limited review.

Based on our limited review, nothing has come to our attention that causes us to believe that the financial statements do not comply with the Swiss law and articles of your association.

Lausanne, 26<sup>th</sup> of October 2022



Sven Carrara

Licensed audit expert  
Auditor in charge



Pierre-Michel Gendre

Licensed auditor

### Enclosures:

Financial Statements (balance sheet & income statement)

# **Association of Paralympic Sports Organisations Lausanne**

Financial statements for the year ended December 31<sup>st</sup>, 2019

**Association of Paralympic Sports Organisations (APSO)**  
**Lausanne**

**Income and Expenditures**  
(Amounts in CHF)

<b>ASSETS</b>		<b>31.12.2019</b>
<b>Current assets</b>		
<i>Liquid assets:</i>		
- Banque Cantonale Vaudoise (EUR)		58'759.50
- Banque Cantonale Vaudoise (CHF)		<u>6'662.70</u>
<b>Total assets</b>		<b><u><u>65'422.20</u></u></b>

<b>LIABILITIES</b>		<b>31.12.2019</b>
Accrued liabilities		600.00
<i>Equity, Reserves</i>		46'108.97
<i>Operating Result</i>		<u>18'713.23</u>
<b>Total Liabilities</b>		<b><u><u>65'422.20</u></u></b>

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**Association of Paralympic Sports Organisations (APSO)**  
**Lausanne**

**Income and Expenditures**  
(Amounts in CHF)

<b>INCOME</b>	<b>31.12.2019</b>
IPC Grant	27'456.25
Membership fees	5'100.00
Foreign exchange profit	606.04
<b>TOTAL</b>	<b>33'162.29</b>

<b>EXPENDITURE</b>	<b>31.12.2019</b>
Accommodation costs	429.30
Travel costs	10'868.11
administration fees	600.00
Website	2'475.21
Bank costs	76.44
<b>TOTAL</b>	<b>14'449.06</b>

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<b>RESULT</b>	<b>18'713.23</b>
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